

Private Wealth WELCOME ONBOARD Programme Terms and Conditions (“Promotion”)

1. All new Private Wealth Clients of the Private Wealth unit of Malayan Banking Berhad, Singapore branch (“Maybank”) are eligible for this Promotion.
2. For the avoidance of doubt, Private Wealth Client means a client who has opened a (whether solely or jointly) Private Wealth account with Maybank.
3. Any new Private Wealth Client who meets all of the requirements as determined by Maybank as well as any other Private Wealth client qualification criteria and **maintains the requisite aggregate asset under management (“AUM”) for at least six (6) months** from establishing the Private Wealth relationship (“Eligible Clients”) shall be entitled to receive a gift (“Gift”).
4. Each Eligible Client will receive a redemption letter via ordinary post at their last known address on record with Maybank or via such other method of delivery as Maybank may deem appropriate. Except for notifications to the Eligible Clients, Maybank is not obliged to enter into any correspondence with any person on any matter concerning the Promotion.
5. Additional terms and conditions as stated in the redemption letter issued by Maybank shall apply.
6. Each Eligible Client shall only be entitled to one (1) Gift from Maybank regardless of the number of accounts that the Eligible Client opens with Maybank and/or the AUM maintained by the Eligible Client. For joint accounts, only the account holder nominated as the main account holder shall be entitled to the Gift.
7. Maybank reserves the right to recover the full retail value of the Gift by deducting it from the Eligible Client’s Private Wealth account or such other account maintained with Maybank as may be determined by Maybank if: (a) the Eligible Client’s Private Wealth Account is voluntarily or involuntarily closed, terminated and/or suspended within six (6) months from the date of establishment of the Private Wealth relationship; (b) the Eligible Client terminates his/her Private Wealth relationship or withdraws or otherwise reduces his/her AUM and maintains less than the requisite AUM with Maybank within six (6) months from the date of establishment of the Private Wealth relationship; (c) the AUM (in full or in part) is used for both for this Promotion and other Maybank promotion(s); or (d) it is determined by Maybank that the Eligible Client has breached one of the terms stated herein.
8. All Gifts are available on a whilst-stocks-last basis and each Eligible Client shall accept the relevant Gift(s) in its “as is” state. The Gift issued shall be subject to Maybank’s sole discretion.
9. All Gifts are non-transferable and is not exchangeable for cash, credit or kind and shall be subject to such terms and conditions which Maybank may in its sole and absolute discretion impose.
10. Maybank shall not be liable to replace Gift(s) to Eligible Client(s) who had misplaced, lost or damaged the issued Gift(s).
11. Maybank shall have the sole and absolute discretion to exclude any person from participating in this Promotion and being entitled to the Gift(s) without any obligation to furnish any notice and/or reason. Maybank’s decision on all matters relating to this Promotion (including the awarding of the Gift) shall be final, conclusive and binding on all Eligible Clients.
12. This Promotion is not valid in conjunction with other offers and promotions carried out by Maybank unless otherwise specified.
13. Maybank reserves the right in its sole and absolute discretion to add, delete or vary any of these Terms and Conditions from time to time and to suspend, terminate and/or withdraw this Promotion at any time without prior notice, reason or liability to any person.

14. Maybank reserves the right to vary or substitute the Gift(s) at its sole and absolute discretion without prior notice or liability to any person. Maybank is not an agent of any merchant or retailer that will be providing the Gift(s), good(s) and/or any related service. Maybank is not the supplier of the Gift(s), good(s) and/or related service(s) and makes no representation or warranty whatsoever as to the quality, merchantability and/or fitness for purpose with respect to the Gift(s), good(s) and/or service(s) provided and assumes no liability or responsibility for the acts or defaults of any merchant or retailer or for any non-delivery, non-performance or defects in any related good(s) and/or service(s). Any dispute on the product quality or services by the merchant or retailer should be resolved directly with the merchant or retailer.
 15. Maybank, its related corporations, employees and/or independent contractors shall not be liable for any loss, injury, liability, expense or damage whatsoever or howsoever incurred or sustained by the Eligible Client(s) and/or any other person by reason of, arising from or in connection with the Promotion and/or redemption of and/or use of the Gift(s) and/or the use or consumption of any services, products or facilities of any merchant or retailer under this Promotion or any redemption letter which is misdirected or lost in the post or for any other reason.
 16. Where applicable, the use of the Gift(s) and/or any related service is subject to such other terms and conditions as may be imposed by the merchant and/or retailer supplying the Gift(s) or services.
 17. If there is any inconsistency between these terms and conditions and any brochures, marketing or promotional materials relating to this Promotion, these terms and conditions shall prevail.
 18. These terms and conditions shall be governed and construed in accordance with the laws of Singapore.
 19. The prevailing rules and regulations governing accounts and Private Wealth shall also apply.
- All information is correct at the time of publishing.